

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

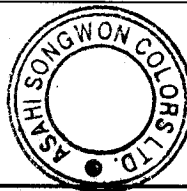
(Rs. in lakhs except EPS)

	Particulars	Quarter Ended			Nine Months Ended	
		31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
I	Revenue from Operations	7,124.26	6,629.71	5,851.66	20,264.96	19,698.67
II	Other Income	416.56	260.95	(290.95)	816.60	(307.21)
III	Total Income (I+II)	7,540.82	6,890.66	5,560.71	21,081.56	19,391.46
IV	Expenses					
a)	Cost of materials consumed	4,773.41	4,022.44	3,503.59	12,348.27	10,260.75
b)	Purchase of stock-in-trade	-	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(793.06)	(384.58)	(884.90)	(688.82)	(150.22)
d)	Excise Duty	-	-	146.59	132.49	530.02
e)	Employee benefits expense	248.11	200.16	253.36	672.35	652.43
f)	Finance costs	103.90	73.72	71.28	251.49	218.35
g)	Depreciation and amortisation expenses	185.28	184.97	183.63	554.62	532.26
h)	Power and Fuel	1,002.73	920.31	881.49	2,708.97	2,434.50
i)	Other expenses	766.25	645.43	744.05	2,204.31	2,339.29
	Total Expenses (IV)	6,286.62	5,662.45	4,899.09	18,183.68	16,817.38
V	Profit / (Loss) before exceptional items and tax (III-IV)	1,254.20	1,228.21	661.62	2,897.88	2,574.08
VI	Exceptional Items	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	1,254.20	1,228.21	661.62	2,897.88	2,574.08
VIII	Tax Expense :					
1)	Current Tax	240.00	340.05	327.50	700.00	994.63
2)	Deferred Tax	93.78	(50.15)	(84.60)	65.87	(44.83)
	Total tax expenses (VIII)	333.78	289.90	242.90	765.87	949.80
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	920.42	938.31	418.72	2,132.01	1,624.28
X	Profit / (Loss) from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit / (Loss) for the period from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit / (Loss) for the period (IX + XII)	920.42	938.31	418.72	2,132.01	1,624.28
XIV	Other Comprehensive Income					
a)	Items that will not be reclassified to profit or loss	-	-	-	-	-
b)	Income tax relating to times that will not be reclassified to profit or loss	-	-	-	-	-
c)	Items that will be reclassified to profit or loss	40.77	(2.61)	-	38.16	6.81
d)	Income tax relating to times that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)	961.19	935.70	418.72	2,170.17	1,631.09
XVI	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,227.23	1,227.23	1,227.23	1,227.23	1,227.23
XVII	Other equity excluding revaluation reserves	-	-	-	-	-
XVIII	Earnings per share					
Basic		7.50	7.65	3.41	17.37	13.24
Diluted		7.50	7.65	3.41	17.37	13.24

Notes:

- The above unaudited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on February 13, 2018.
- The financial results for the quarter and nine months ended December 31, 2017 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Accordingly, the figures for the quarter and nine months ended December 31, 2016 have been restated as per the Ind AS to make them comparable with the figures of the current quarter. With effect from April 1, 2017, the Company has first time adopted Ind AS with transition date April 1, 2016.
- The Statutory auditors of the company have carried out "Limited Review" of the financial results for the quarter ended and nine months ended December 31, 2017 as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, The Ind AS compliant financial results pertaining to quarter and nine months ended December 31, 2016 has not been subjected limited review, however, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- Revenue from Operations for period upto June 30, 2017 includes excise duty which is discontinued effective from July 1, 2017 upon implementation of Goods and Services Tax (GST). In accordance with Ind AS 18, GST is not included in Revenue from Operations. In view of this, Revenue from Operations for the quarter/nine months ended on December 31, 2017 are not comparable with the previous periods.
- The figures for the previous period has been regrouped / re-arranged to make them comparable with the current period figures.
- The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operation of the Company fall under Chemical Business which is considered to be the only reportable business segment.
- The reconciliation of net profit reported in accordance with Indian GAAP to total Comprehensive Income in accordance with Ind AS is given below:

Sr. No.	Particulars	Rs. in lakhs	
		Quarter ended December 31, 2016	Nine Months ended December 31, 2016
1.	Net Profit as per Indian GAAP	649.25	1626.05
2.	Add / (Less) Adjustments:		
	Revenue deferral on account of goods in transit (net of related cost)	(31.57)	(1.81)
	Fair Valuation of Investment in quoted equity shares (Fair Value through Profit/Loss)	(303.82)	(68.82)
	Impact of Deferred Tax	104.86	68.86
	Other Adjustments	-	-
3.	Net Profit before other Comprehensive Income (OCI) as per Ind AS	(230.53)	(1.77)
4.	Other Comprehensive Income	-	6.81
5.	Total Comprehensive Income (net of tax) as per Ind AS	418.72	1,631.09


 For and on behalf of Board of Directors
 Asahi Songwon Colors Limited

 Mrs. Paru M. Jaykrishna
 Chairperson & Ms. Director